

July 1, 2021

To,  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai-400 001  
Security Code: 526544

**Sub: Revised outcome of Board Meeting**

Dear Sir/Madam,

With reference to our letter dated June 30, 2021 submitted for outcome of Board Meeting of the Company held on June 30, 2021 in this connection, we submit as follows:

1. In the statement of audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2021 there has been no change except in Consolidated Cash flow Statement for the quarter and year ended March 31, 2021. There is Typographical error, in the Consolidated Cash flow Statement in "Intangible assets under development" and the same has been rectified by replacing the figures.

We are herewith attaching Audited Standalone and Consolidated Financial Statements for the quarter and year ended March 31, 2021.

Kindly take the same on records.

Thanking you,

Yours Truly,  
**For, Scanpoint Geomatics Limited**



**Shaili Mehta**  
**Company Secretary**  
Enc. As above



**Registered Office**

9, Mahakant Complex  
Opp. V.S. Hospital, Ashram Road  
Ahmedabad-380 006, Gujarat, India

**Corporate Office**

12, Abhishree Corporate Park  
Ambli - Bopal Road  
Ahmedabad-380 058, Gujarat, India

[P] +91 2717 297096

[F] +91 2717 297039

[E] hello@sgligis.com

**www.sgligis.com**



**INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF THE ANNUAL  
STANDALONE FINANCIAL RESULTS AND QUARTERLY STANDALONE  
FINANCIAL RESULTS**

To  
The Board of Directors  
Scanpoint Geomatics Limited

**Opinion**

We have audited the accompanying standalone quarterly financial results of Scanpoint Geomatics Limited (the company) for the quarter ended March 31, 2021 and the year to date results for the period from April 1, 2020 to March 31, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results for the year ended March 31, 2021:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2021 as well as the year to date results for the period from April 1, 2020 to March 31, 2021.

**Basis for Opinion on the Audited Standalone Financial Results for the year  
ended March 31, 2021**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





## **Management's Responsibilities for the Standalone Financial Results**

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Standalone Financial Statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities**

### **(a) Audit of the Standalone Financial Results for the year ended March 31, 2021**

Our objectives are to obtain reasonable assurance about whether the standalone financial results for the year ended March 31, 2021 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosure made by the Board of Directors in terms of the requirements specified under the Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedure in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonable knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our





work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**(b) Review of the Standalone Financial Results for the quarter ended March 31, 2021.**

We conduct our review of Standalone Financial Results for the quarter ended March 31, 2021 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Other Matter**

The Statement includes the Standalone Financial Results for the quarter ended March 31, 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our opinion on the Statement is not modified in respect of this matter.

**For Jayamal Thakore & Co.  
Chartered Accountants**

**Name: Anup Kumar Bhattacharjee  
(Partner)  
M.No. : 082184  
FRN.: 104098W  
UDIN : 21082184AAAAAH4073**



**30<sup>th</sup> June, 2021  
Ahmedabad**

**Statement of Audited Financial Results (Standalone) for the quarter and year ended March 31, 2021**

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2021	December 31, 2020	March 31, 2020	March 31, 2021	March 31, 2020
		Audited	Unaudited	Audited	Audited	Audited
I.	Revenue from Operations	1486.29	901.21	1992.53	4337.61	5252.27
II.	Other Income	11.15	10.46	17.99	41.19	47.28
III.	<b>Total Income (I + II)</b>	<b>1,497.44</b>	<b>911.67</b>	<b>2,010.52</b>	<b>4,378.80</b>	<b>5,299.55</b>
IV.	<b>Expenses:</b>					
	Cost of Materials Consumed	480.83	740.35	727.21	1666.03	2357.98
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods work-in-progress and	-	-	-	-	-
	Employee benefits expense	270.85	156.25	234.48	771.31	826.25
	Travel expense	17.90	7.94	29.96	31.91	105.50
	Finance costs	56.11	49.58	71.40	177.69	178.14
	Depreciation and amortisation expense	22.76	24.89	22.64	94.59	87.75
	Other expenses	529.65	(132.55)	841.82	1362.18	1,493.48
	<b>Total expenses (IV)</b>	<b>1,378.11</b>	<b>846.46</b>	<b>1,927.51</b>	<b>4,103.70</b>	<b>5,049.11</b>
V.	<b>Profit before Exceptional Items and tax (III - IV)</b>	<b>119.33</b>	<b>65.21</b>	<b>83.01</b>	<b>275.09</b>	<b>250.44</b>
VI.	Exceptional Items		-			-
VII.	<b>Profit before Tax (V-VI)</b>	<b>119.33</b>	<b>65.21</b>	<b>83.01</b>	<b>275.09</b>	<b>250.44</b>
VIII.	<b>Tax expense:</b>					
	(1) Current tax	35.52	18.82	24.81	81.13	70.48
	(2) Deferred tax	15.73	(4.35)	25.76	(8.80)	5.67
	(3) MAT Credit Entitlement		-			-
IX.	<b>Profit for the period (VII-VIII)</b>	<b>68.08</b>	<b>50.74</b>	<b>32.44</b>	<b>202.77</b>	<b>174.29</b>
X.	<b>Other Comprehensive Income/(Expense) (Net of Tax)</b>					
	A. (i) Items that will not be reclassified to profit or loss		-	-	-	-
	Remeasurement of the net defined benefit liability/asset, Net	(2.60)	-	2.64	(2.60)	2.64
	Fair value changes on Investments, Net	12.33	-	10.93	12.33	10.93
	B. (i) Items that will be reclassified subsequently to profit or loss		-	-	-	-
	<b>Total Other Comprehensive Income, net of tax</b>	<b>9.73</b>	<b>-</b>	<b>13.57</b>	<b>9.73</b>	<b>13.57</b>
XI.	<b>Total Comprehensive Income / (Expenses) (after Tax) (IX+X)</b>	<b>77.80</b>	<b>50.74</b>	<b>46.01</b>	<b>212.50</b>	<b>187.86</b>
XII.	Paid up Equity Share Capital (Face value of Rs. 2/- per share)	988.39	988.39	988.39	988.39	988.39
XIII.	<b>Earnings per equity share:</b>					
	(1) Basic	0.14	0.10	0.07	0.41	0.35
	(2) Diluted	0.14	0.10	0.07	0.41	0.35

**NOTES:**

- The above results were reviewed by Audit Committee and approved & taken on record by the Board of Directors at their meeting held on June 30, 2021. The Statutory Auditor of the Company have carried out the Audit of the above result.
- The Company operates in a single segment.
- The figures for the previous period have been regrouped / rearranged wherever necessary, to make them comparable with those of the current period.
- The figures of the quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between audited figures in respect of full financial year ended March 31, 2021 and March 31, 2020 and the unaudited published year to date figures up to the third quarter of the respective financial year.

Place: Ahmedabad  
Date: 30.06.2021

For Scanpoint Geomatics Limited



*Ramesh Sojitra*

**Ramesh Sojitra**  
Managing Director  
DIN: 00016149

**Statement of Assets and Liabilities (Standalone) as at March 31, 2021**

(Rs. In Lakhs)

Particulars		As at March 31, 2021 (Audited)	As at March 31, 2020 (Audited)
<b>A</b>	<b>Assets</b>		
<b>A (I)</b>	<b>Non-current Assets</b>		
(a)	Property, Plant & Equipment	175.05	180.81
(b)	Intangible Assets under development	4,555.67	3,220.48
(c)	Intangible Assets	334.46	370.38
(d)	Financial Assets		
	i) Investments	170.63	155.07
	ii) Others	44.00	44.00
	iii) Loans		-
(e)	Other Non Current Assets	373.15	373.15
	<b>Sub total of Non-current Assets</b>	<b>5,652.96</b>	<b>4,343.88</b>
<b>A (II)</b>	<b>Current Assets</b>		
(a)	Inventories	-	-
(b)	Financial Assets		
	i) Trade Receivables	1,616.71	1,194.10
	ii) Cash & Cash Equivalents	11.67	13.53
	iii) Bank Balance other than Cash & Cash Equivalents	5.52	1.05
	iv) Loans	126.66	94.81
	v) Others Financial Assets	3,834.77	2,875.14
(c)	Other Current Assets	287.22	525.82
	<b>Sub total of Current Assets</b>	<b>5,882.56</b>	<b>4,704.45</b>
	<b>Total Assets</b>	<b>11,535.52</b>	<b>9,048.33</b>
<b>B</b>	<b>Equity and Liabilities</b>		
<b>B (I)</b>	<b>Equity</b>		
(a)	Equity Share Capital	988.39	988.39
(b)	Other Equity	4,784.31	4,581.90
	<b>Total Equity</b>	<b>5,772.70</b>	<b>5,570.29</b>
	<b>Liabilities</b>		
<b>B (II)</b>	<b>Non-current Liabilities</b>		
(a)	Financial		
	i) Borrowings	2,060.42	675.34
(b)	Provisions	48.10	33.76
	<b>Total Non-current liabilities</b>	<b>2,108.52</b>	<b>709.11</b>
<b>B (III)</b>	<b>Current Liabilities</b>		
(a)	Financial		
	i) Trade Payable	440.50	114.59
	ii) Other Financial Liabilities	1,962.56	1,440.16
	iii) Borrowings	1,081.02	1,098.00
(b)	Other Current Liabilities	111.22	49.28
(c)	Provisions	2.38	1.49
(d)	Current Tax Liabilities	56.62	65.42
	<b>Total Current Liabilities</b>	<b>3,654.30</b>	<b>2,768.93</b>
	<b>Total Liabilities</b>	<b>5,762.82</b>	<b>3,478.04</b>
	<b>Total Equity and Liabilities</b>	<b>11,535.52</b>	<b>9,048.33</b>

Place: Ahmedabad

Date: 30.06.2021

For Scanpoint Geomatics Limited



**Ramesh Sojitra**  
 Managing Director  
 DIN: 00016149

**Cash flow (Standalone) Statements for the period ended March 31, 2021**

		(Rs. In Lakhs)	
	PARTICULARS	2020-21	2019-20
<b>A.</b>	<b>Cash Flow from Operating Activities</b>		
	Net Profit/(Loss) before Tax	275.09	250.44
	<b>Adjustments for:</b>		
	<b>Add:</b>		
	Depreciation	94.59	87.75
	Interest Paid	177.69	178.14
	<b>Less:</b>		
	Interest Received	37.74	26.65
	<b>Operating Profit/(Loss) before Working Capital Changes</b>	<b>509.63</b>	<b>489.69</b>
	<b>Adjustments for:</b>		
	Trade Receivable	(422.62)	254.53
	Loans	(5.35)	222.95
	Other financial assets	(959.64)	91.35
	Other non current assets	(0.00)	578.73
	Other Current Assets	243.26	(1,916.05)
	Provisions	11.62	13.68
	Trade payables	325.92	(243.82)
	Other financial liabilities	425.84	220.83
	Other current liabilities	61.94	(30.63)
	<b>Cash Generated from Operation</b>	<b>190.61</b>	<b>(318.74)</b>
	<b>Net Cash Generated by operating activities</b>	<b>190.61</b>	<b>(318.74)</b>
<b>B.</b>	<b>Cash Flow from Investing Activities</b>		
	Intangible Asset under development	(1,335.19)	(1,134.77)
	Acquisition of property, plant and equipment	(52.91)	(67.70)
	<b>Net Cash used in Investing Activities</b>	<b>(1,388.11)</b>	<b>(1,202.47)</b>
<b>C.</b>	<b>Cash Flow from Financing Activities</b>		
	Interest Recieved	37.74	26.65
	Proceeds from issue of share capital (incl.securities premium)	(16.97)	967.24
	Borrowing	1,383.53	741.06
	<b>Less:</b>		
	Loan to subsidiary	26.51	25.65
	Interest paid	177.69	178.14
	<b>Net Cash used in Financing Activities</b>	<b>1,200.10</b>	<b>1,531.16</b>
	<b>Net Increase in Cash and Cash Equivalentts</b>	<b>2.61</b>	<b>9.95</b>
	<b>Cash and Cash Equivalent as at 31-3-2020</b>	<b>14.58</b>	<b>4.64</b>
	<b>Cash and Cash Equivalent as at 31-3-2021</b>	<b>17.19</b>	<b>14.58</b>

**NOTES**

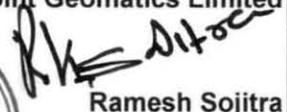
Previous year's figure has been regrouped/rearranged wherever necessary to conform to current year's classification.

Place: Ahmedabad

Date: 30.06.2021

For Scanpoint Geomatics Limited



  
**Ramesh Sojitra**  
**Managing Director**  
**DIN: 00016149**

**Registered Office**

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Opp. V.S. Hospital, Ashram Road  
Ahmedabad-380 006, Gujarat, India

**Corporate Office**

12, Abhishree Corporate Park  
Ambli - Bopal Road  
Ahmedabad-380 058, Gujarat, India

[P] +91 2717 297096

[F] +91 2717 297039

[E] hello@sgligis.com

**www.sgligis.com**

CIN: L22219GJ1992PLC017073



**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS**

**To**  
**The Board of Directors**  
**Scanpoint Geomatics Limited**

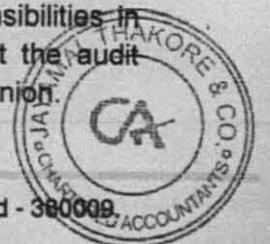
We have audited the accompanying Consolidated Annual Financial Results of Scanpoint Geomatics Limited ("Holding company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group"), for the year ended March 31, 2021 attached herewith being its associates and jointly controlled entities for the quarter ended March 31, 2021 and for the period from April 1, 2020 to March 31, 2021 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries, referred to in other matter sections below, the consolidated Financial Results for the year ended March 31, 2021:

- a. includes the results of the following entities:
  - (i) Jyacad Solutions Private Limited
- b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended; and
- c. gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net loss and other comprehensive income) and other financial information of the Group for the quarter ended March 31, 2021 and for the period from April 1, 2020 to March 31, 2021.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.





### **Management's Responsibilities for the Consolidated Financial Results**

These consolidated financial results have been prepared on the basis of consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

### **Auditor's Responsibilities**

#### **(a) Audit of the Consolidated Financial Results for the financial year ended March 31, 2021.**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

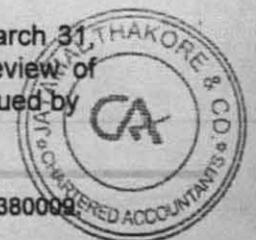
- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Consolidated Financial Results of the Company to express an opinion on the Consolidated Financial Results.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2021.**

We conduct our review of Consolidated Financial Results for the quarter ended March 31, 2021 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by





the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### Other Matters

The consolidated Financial Results include the audited Financial Results of one subsidiaries namely Jyacad Solutions Private Limited, which have been audited by us whose financial whose financial statement/financial results reflect total asset of Rs. 102.09 Lacs as at March 31, 2021 total revenue of Rs. NIL, total net loss of Rs.0.33 lacs and total comprehensive income of Rs. NIL for the year ended March 31, 2021.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the Financial Results/financial information certified by the Board of Directors.

The Statement includes the Consolidated Financial Results for the quarter ended March, 31 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our opinion on the Statement is not modified in respect of this matter.

For Jayamal Thakore & Co.  
Chartered Accountants

Name: Anup Kumar Bhattacharjee  
(Partner)

M.No. : 082184

FRN.: 104098W

UDIN : 21082184AAAAAI5991



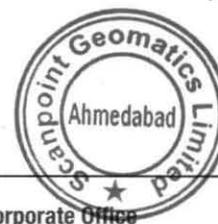
30<sup>th</sup> June, 2021  
Ahmedabad

**Statement of Audited Financial Results (Consolidated) for the quarter and year ended March 31, 2021**

		(Rs. in Lakhs)				
Sr. No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2021	December 31, 2020	March 31, 2020	March 31, 2021	March 31, 2020
		Audited	Unaudited	Audited	Audited	Audited
I.	Revenue from Operations	1486.29	901.21	1992.53	4337.61	5252.27
II.	Other Income	11.15	10.46	17.99	41.19	47.30
III.	<b>Total Income (I + II)</b>	<b>1,497.44</b>	<b>911.67</b>	<b>2,010.52</b>	<b>4,378.80</b>	<b>5,299.57</b>
IV.	<b>Expenses:</b>					
	Cost of Materials Consumed	480.83	740.35	727.21	1666.03	2357.98
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods work-in-progress and	-	-	-	-	-
	Employee benefits expense	270.85	156.25	234.48	771.31	826.25
	Travel expense	17.90	7.94	29.96	31.91	105.50
	Finance costs	56.11	49.58	71.40	177.69	178.14
	Depreciation and amortisation expense	22.76	24.89	22.64	94.59	87.75
	Other expenses	529.86	(132.52)	842.35	1362.50	1,494.13
	<b>Total expenses (IV)</b>	<b>1,378.32</b>	<b>846.49</b>	<b>1,928.04</b>	<b>4,104.02</b>	<b>5,049.75</b>
V.	<b>Profit before Exceptional Items and tax (III - IV)</b>	<b>119.12</b>	<b>65.18</b>	<b>82.48</b>	<b>274.77</b>	<b>249.82</b>
VI.	Exceptional Items	-	-	-	-	-
VII.	<b>Profit before Tax (V-VI)</b>	<b>119.12</b>	<b>65.18</b>	<b>82.48</b>	<b>274.77</b>	<b>249.82</b>
VIII.	<b>Tax expense:</b>					
	(1) Current tax	35.52	18.82	24.81	81.13	70.48
	(2) Deferred tax	15.73	(4.35)	25.76	(8.80)	5.67
	(3) MAT Credit Entitlement	-	-	-	-	-
IX.	<b>Profit for the period (VII-VIII)</b>	<b>67.87</b>	<b>50.71</b>	<b>31.91</b>	<b>202.44</b>	<b>173.67</b>
	Owners of the company	67.75	50.66	31.88	202.44	173.48
	Non-controlling Interest	-	0.05	0.03	-	0.17
X.	<b>Other Comprehensive Income/(Expense) (Net of Tax)</b>					
	A. (i) Items that will not be reclassified to profit or loss					
	Remeasurement of the net defined benefit liability/asset, Net	(2.60)	-	2.64	(2.60)	2.64
	Fair value changes on Investments, Net	12.33	-	10.93	12.33	10.93
	B. (i) Items that will be reclassified subsequently to profit or loss					
	Total Other Comprehensive Income, net of tax	<b>9.73</b>	<b>-</b>	<b>13.57</b>	<b>9.73</b>	<b>13.57</b>
XI.	<b>Total Comprehensive Income / (Expenses) (after Tax) (IX+X)</b>	<b>77.59</b>	<b>50.71</b>	<b>45.48</b>	<b>212.17</b>	<b>187.24</b>
	Owners of the company	77.59	50.66	45.44	212.17	187.03
	Non-controlling Interest	-	0.05	0.05	-	0.19
XII.	<b>Paid up Equity Share Capital (Face value of Rs. 2/- per share)</b>	<b>988.39</b>	<b>988.39</b>	<b>988.39</b>	<b>988.39</b>	<b>988.39</b>
	Other Equity	4,780.71	4,751.11	4,578.62	4,780.71	4,578.62
XIII.	<b>Earnings per equity share:</b>					
	(1) Basic	0.14	0.10	0.06	0.41	0.35
	(2) Diluted	0.14	0.10	0.06	0.41	0.35

**NOTES:**

- The above results were reviewed by Audit Committee and approved & taken on record by the Board of Directors at their meeting held on June 30, 2021. The Statutory Auditor of the Company have carried out the Audit of the above result.
- The Company operates in a single segment.
- The figures for the previous period have been regrouped / rearranged wherever necessary, to make them comparable with those of the current period.
- The figures of the quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between audited figures in respect of full financial year ended March 31, 2021 and March 31, 2020 and the unaudited published year to date figures up to the third quarter of the respective financial year.

**For Scanpoint Geomatics Limited**
**Place: Ahmedabad  
Date: 30.06.2021**

**Ramesh Sojitra  
Managing Director  
DIN: 00016149**
**CIN: L22219GJ1992PLC017073**
**Registered Office**  
 9, Mahakant Complex  
 Opp. V.S. Hospital, Ashram Road  
 Ahmedabad-380 006, Gujarat, India

**Corporate Office**  
 12, Abhishree Corporate Park  
 Ambli - Bopal Road  
 Ahmedabad-380 058, Gujarat, India

**[P] +91 2717 297096  
[F] +91 2717 297039  
[E] hello@sgligis.com  
www.sgligis.com**

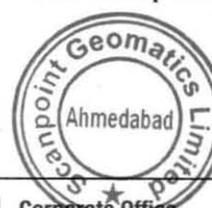
**Statement of Assets and Liabilities (Consolidated) as at March 31, 2021**

(Rs. In Lakhs)

Particulars		As at March 31, 2021 (Audited)	As at March 31, 2020 (Audited)
<b>A</b>	<b>Assets</b>		
<b>A (I)</b>	<b>Non-current Assets</b>		
(a)	Property, Plant & Equipment	175.05	180.81
(b)	Intangible Assets under development	4,657.61	3,296.71
(c)	Intangible Assets	334.46	370.38
(d)	Financial Assets		
	i) Investments	169.63	154.07
	ii) Others	44.00	44.00
	iii) Loans		-
(e)	Other Non Current Assets	373.15	373.15
	<b>Sub total of Non-current Assets</b>	<b>5,753.90</b>	<b>4,419.12</b>
<b>A (II)</b>	<b>Current Assets</b>		
(a)	Inventories	-	-
(b)	Financial Assets		
	i) Trade Receivables	1,616.71	1,194.10
	ii) Cash & Cash Equivalents	11.74	13.60
	iii) Bank Balance other than Cash & Cash Equivalents	5.61	1.09
	iv) Loans	21.70	16.37
	v) Others Financial Assets	3,834.77	2,875.14
(c)	Other Current Assets	287.22	525.82
	<b>Sub total of Current Assets</b>	<b>5,777.75</b>	<b>4,626.12</b>
	<b>Total Assets</b>	<b>11,531.65</b>	<b>9,045.24</b>
<b>B</b>	<b>Equity and Liabilities</b>		
<b>B (I)</b>	<b>Equity</b>		
(a)	Equity Share Capital	988.39	988.39
(b)	Other Equity	4,780.71	4,578.62
	<b>Total Equity</b>	<b>5,769.10</b>	<b>5,567.01</b>
	<b>Liabilities</b>		
<b>B (II)</b>	<b>Non-current Liabilities</b>		
(a)	Financial		
	i) Borrowings	2,060.42	659.91
(b)	Provisions	48.10	33.76
	<b>Total Non-current liabilities</b>	<b>2,108.52</b>	<b>693.67</b>
<b>B (III)</b>	<b>Current Liabilities</b>		
(a)	Financial		
	i) Trade Payable	440.14	114.24
	ii) Other Financial Liabilities	1,962.66	1,455.60
	iii) Borrowings	1,081.01	1,098.00
(b)	Other Current Liabilities	111.22	49.71
(c)	Provisions	2.38	1.59
(d)	Current Tax Liabilities	56.62	65.43
	<b>Total Current Liabilities</b>	<b>3,654.03</b>	<b>2,784.56</b>
	<b>Total Liabilities</b>	<b>5,762.55</b>	<b>3,478.23</b>
	<b>Total Equity and Liabilities</b>	<b>11,531.65</b>	<b>9,045.24</b>

 Place: Ahmedabad  
 Date: 30.06.2021

For Scanpoint Geomatics Limited


 Ramesh Sojitra  
 Managing Director  
 DIN: 00016149

**Cash flow (Consolidated) Statements for the period ended March 31, 2021**

(Rs. in Lakhs)

	PARTICULARS	2020-21	2019-20
<b>A.</b>	<b>Cash Flow from Operating Activities</b>		
	Net Profit/(Loss) before Tax	274.77	249.82
	<b>Adjustments for:</b>		
	<b>Add:</b>		
	Depreciation	94.59	87.75
	Interest Paid	177.69	178.14
	<b>Less:</b>		
	Interest Received	37.74	26.65
	<b>Operating Profit/(Loss) before Working Capital Changes</b>	<b>509.31</b>	<b>489.07</b>
	<b>Adjustments for:</b>		
	Trade Receivable	(422.62)	254.53
	Loans	(5.35)	222.95
	Other financial assets	(959.64)	91.35
	Other non current assets	(0.00)	578.73
	Other Current Assets	243.26	(1,916.05)
	Provisions	11.62	13.78
	Trade payables	325.91	(244.20)
	Other financial liabilities	425.84	195.04
	Other current liabilities	61.51	(30.28)
	<b>Cash Generated from Operation</b>	<b>189.85</b>	<b>(345.09)</b>
	<b>Net Cash Generated by operating activities</b>	<b>189.85</b>	<b>(345.09)</b>
<b>B.</b>	<b>Cash Flow from Investing Activities</b>		
	Intangible Asset under development	(1,360.89)	(1,159.79)
	Acquisition of property, plant and equipment	(52.91)	(67.70)
	<b>Net Cash used in Investing Activities</b>	<b>(1,413.81)</b>	<b>(1,227.49)</b>
<b>C.</b>	<b>Cash Flow from Financing Activities</b>		
	Interest Recieved	37.74	26.65
	Proceeds from issue of share capital (incl.securities premium)	(16.97)	967.24
	Borrowing	1,383.53	766.75
	<b>Less:</b>		
	Loan to subsidiary	-	-
	Interest paid	177.69	178.14
	<b>Net Cash used in Financing Activities</b>	<b>1,226.61</b>	<b>1,582.48</b>
	<b>Net Increase in Cash and Cash Equivalents</b>	<b>2.65</b>	<b>9.90</b>
	<b>Cash and Cash Equivalent as at 31-3-2020</b>	<b>14.70</b>	<b>4.80</b>
	<b>Cash and Cash Equivalent as at 31-3-2021</b>	<b>17.35</b>	<b>14.70</b>

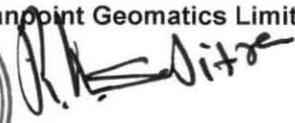
**NOTES**

Previous year's figure has been regrouped/rearranged wherever necessary to conform to current year's classification.

Place:Ahmedabad  
Date:30.06.2021



For Scanpoint Geomatics Limited



**Ramesh Sojitra**  
Managing Director  
DIN: 00016149